

Pickens County
Courier

November 14, 2007

Clemson most affordable college town in Atlantic Coast Conference

CLEMSON - Clemson was recently found to be the most affordable college town in the Atlantic Coast Conference in a national study released by Coldwell Banker. The Coldwell Banker College Market Home Price Comparison Index (HPCI) examines markets that are home to 119 Football Bowl Subdivision (1-A) schools, ranking more than 300 markets across the United States and Puerto Rico in affordability.

This year, Clemson was found to be the most affordable college town in the Atlantic Coast Conference with home prices in 2007 averaging \$219,600. Winston-Salem, N.C., home of Wake Forest University, and Durham, N.C. home of Duke University, were ranked second and third in the Conference with home prices averaging \$223,900 and \$229,900 respectively.

Coldwell Banker's third annual HPCI compares select 2,200-square-foot, single-family dwellings with four bedrooms, 2.5 bathrooms, a family room (or equivalent) and a two-car garage. Locally, Coldwell Banker Caine participated in the study.

"College towns like Clemson remain a popular living destination - whether for first-time homeowners or alumni looking for great retirement spots," says Brad Halter, President and General Manager of Coldwell Banker Caine. "School spirit draws many alumni back to Clemson and for others, continuing education, pursuing jobs, enjoying culture, and following college sports makes Clemson ideal."

Nationally, the College HPCI finds that Muncie, Ind., home to Ball State University, ranks as the most affordable college town of in the United States with an average home price of \$150,000. Palo Alto, Calif., home to Stanford University, is the nation's most expensive college town for the third straight year with home prices averaging \$1,677,000.

The HPCI formula, along with the full study, can be accessed at www.ColdwellBankerCaine.com.