

**October 29, 2008**

**Techtronic Industries announces expansion**

PICKENS, S.C. — Techtronic Industries North America Inc. will expand its operations in Pickens County, and the company plans to invest \$3.8 million and create 152 new jobs, officials of the South Carolina Department of Commerce and Alliance Pickens said Tuesday.

“We are pleased to keep and expand our operations in Pickens County,” said Lee Sowell, president of the outdoor products group of TTI, according to a news release. “The strong work force in the county provides us with the skills necessary to grow our operations with additional product lines. The state’s business-friendly environment also serves to benefit our operations. We appreciate all the support we have received from state and local officials, and we are pleased to continue our long history in Pickens County.”

The news release indicates the following.

The new product lines will allow TTI to maintain its existing workforce of 120 employees as well as create new job opportunities in Pickens County.

When the company earlier informed Pickens County of its plans to move its refurbishing business out of Pickens, officials with Alliance Pickens and the commerce department were able to work with company executives to bring a new product line to the state. TTI will move its generator business to Pickens County from China.

TTI began manufacturing gas-powered chain saws in the third quarter of 2008. The company also will expand production of its pressure washer products and begin producing gas-powered string trimmers in the first quarter of 2009.

“We remain committed to enhancing the state’s economic soil conditions with efforts that will promote growth and job creation while fostering opportunities throughout South Carolina,” Gov. Mark Sanford said.

The TTI facility has been in operation since 1935, initially operating under Singer. TTI purchased the plant from Ryobi in 2000.

“Pickens County is committed to working with existing companies, like TTI, that provide employment opportunities for our residents,” said G. Neil Smith, Pickens County Council chairman, according to the release. “We appreciate TTI’s decision to continue to make Pickens County its home and expand its presence here. We look forward to continuing our mutually beneficial relationship for years to come.”

Joe Taylor, South Carolina Secretary of Commerce, said, “TTI North America is a world-class company and an industry leader in producing quality consumer and professional home improvement products. The company’s decision to retain its current work force and expand in our state is a positive reflection of our skilled workers and the state’s business-friendly climate. Thanks to the team efforts of the state and local officials, Pickens County will keep a strong corporate citizen in its community and benefit from this new investment now and in the future.”

Ed Parris, chairman of Alliance Pickens, said, “We are excited that TTI has not only decided to stay in Pickens, but also grow its operations here. We are constantly pursuing efforts to help existing businesses grow and create real opportunities for Pickens County residents. I am personally very excited because I know the great work ethic of the employees at TTI and we can take great pride their quality products will continue to be produced in Pickens.”

TTI North America and its Outdoor Products group are a wholly-owned subsidiary of Hong Kong-based Techtronic Industries Ltd. Founded in 1985, TTI is a leading and fast-growing supplier of home improvement products, employing more than 20,000 people worldwide. The company has enjoyed continuous growth since its listing on the Hong Kong Stock Exchange in 1990, achieving double-digit growth for the past 10 years.

TTI also is one of the constituent stocks on the Hang Seng HK SmallCap Index under the Hang Seng Composite Index and on the MSCI Hong Kong Index, according to the release. Visit [www.tti.com.hk](http://www.tti.com.hk) for more information.